

Exhibit “1”

Offshore Pre-Petition Setoff Request Summary

Offshore Perspective		Delphi Perspective		Agreed Upon Setoff Amount
	Total		Total	Total
Delphi A/R	\$149,883	Delphi A/R	\$149,883	
Delphi A/P	\$234,776 [1]	Delphi A/P	\$298,606 [1]	
Total Setoff Amount	\$149,883	Total Setoff Amount	\$149,883	Total Setoff Amount

[1] Includes add back of \$25,443.57 included

Total Setoff Amount

\$149,883

\$149,883

Total Setoff Amount

\$149,883

Total Setoff Amount

\$149,883

Delphi Refunds Due from Offshore

	<u>Amount</u>
Duplicate Invoice Payment [1]	25,443.57
Plant 4	6,861.96
Plant 8	14,888.23
Admin	50,204.95
June 2005 VAT Refund	<u>71,955.14</u>
Plant 4	8,228.21
Plant 8	6,447.44
Admin	37,808.97
July 2005 VAT Refund	<u>52,484.62</u>
Total Due to Delphi	<u>149,883.33</u>

[1] Included in \$371,773.34 A/P payment amount.

Delphi A/P Records						
VENDOR NAME	VENDOR NUMBER	INVOICE NUMBER	PAYMENT AMOUNT	BILL OF LADING	INVOICE DATE	CONTRACT NUMBER
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4184600050928	221,666.73		28-Sep-05	PH-150LEST
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4175200050928	2,576.09		28-Sep-05	DPH-149D
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4175100050928	24,317.31		28-Sep-05	DPH-149I
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4189900051005	400,000.00		5-Oct-05	PH-151LEST
OFFSHORE INTERNATIONAL INC EFT	RD196252084	EW04ADM37177324	(371,773.34) [1]		1-Oct-05	ADM3717733
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV04ADM5D41999000510	(93,033.75)		5-Oct-05	ADM5D41999000510
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4189800051005	14,571.86		5-Oct-05	DPH-150L
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4189700051005	150,891.20		5-Oct-05	DPH-150D
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV04ADM1DPH150D	(82,774.15)		1-Oct-05	DPH-150D
OFFSHORE INTERNATIONAL INC EFT	RD196252084	FV025D4376800051007	6,780.31		7-Oct-05	C-DPH-008D
			273,162.26			
Duplicate Payment		25,443.57 [1]				
		\$298,605.83				

[1] The \$371,773.34 payment included a duplicate invoice payment amount of \$25,443.57

OffShore A/R Records		
Amount	Reference #	
181,750.28	PEDP2280191	
2,576.09	PEDP2280190	

234,775.90